

SWEDISH TECH-ALLIANCE CALLING FOR MORE TRANSATLANTIC REGULATORY COOPERATION AND ALIGNMENT ON NEW TECHNOLOGIES

We are convinced that strong transatlantic relations can build not only peace but also support the creation of jobs, green growth, and prosperity in both the US and the EU. An inward-looking mindset that risks discriminating against like-minded partners on both sides of the Atlantic, however, will have negative consequences for the US and the EU's capacity to build resilience and innovation.

With a firm overall ambition to **ensure US and EU commitment to non-discriminatory and fair market access** to each other's firms and avoid stifling innovation by overregulation, the first agenda point for a new leadership on transatlantic tech-issues must be to **regain trust and legal stability for transatlantic data transfers**. Data flows are the lifeblood of the US-EU trade and investment partnership and ensuring that the EU-US political agreement from May 2022 is finally delivered by both the United States and the European Commission, via the transatlantic Data Privacy Framework, should be a top priority. A new transatlantic framework to this end will deliver legal certainty for organizations, researchers and businesses, as well as enhanced protection for citizens. Transatlantic data flows are an essential prerequisite to the wider success of the Transatlantic Technology Council.

Noting conclusions from previous TTC-meetings while looking ahead towards the summit in Sweden, the Swedish Tech-Alliance is calling for:

A more systematic consultation process on regulatory initiatives

We welcome the commitment to consult on new regulatory actions. However, this must not stop with a political declaration.

In the next phase we believe that the US and the EU should explore avenues to build institutional, mandatory and systematic information sharing mechanisms, while respecting its separate judiciary and political systems. This can both serve as an early warning mechanism to ensure that any discriminatory measures are avoided, if possible, while at the same time aiming to avoid unintended consequences once legislation is approved. Tomorrow's rules on for example AI or data must not become future trade barriers.

More cooperation and regulatory alignment on new and emerging technologies

The [Joint Roadmap](#) on Evaluation and Measurement Tools for Trustworthy AI and Risk Management is an important first step. We are hopeful that this roadmap will deliver tangible outcomes, aiming for as much regulatory alignment on AI as possible, while also serving as a model for other policy areas of mutual interest.

We propose to initiate a new roadmap that aims to foster regulatory alignment on the regulation of industrial, non-personal data sharing. Businesses on both sides of the Atlantic depend on the free flow of industrial data and it is therefore important that future rules, based on for example EU's Data Act, does not create new barriers for transatlantic growth.

As the European Union moves forward in designing a regulatory framework for the use of AI, we encourage policymakers to maintain a proportionate and flexible risk-based approach.

A stronger transatlantic leadership in international standardisation

Cooperation on technical standards, for example in the field of AI, 6G, IoT, immersive technologies and charging infrastructures, must be a key objective for the transatlantic cooperation, aiming to achieve maximum interoperability between the US and the EU.

The EU and the US should ensure that the development of international standards in the EU and the US are aligned with WTO/TBT principles. Such principles are not only essential to ensure economies of scale and trade facilitation, ensuring affordability and inclusiveness for all, but also speak to shared values of transparency, openness, and democratic participation frequently invoked by political leadership in the EU and the US. It is therefore timely that TTC explicitly reaffirms commitments to these values and principles.

More transatlantic research cooperation

Pooling joint resources for transatlantic research cooperation is one important element when developing new technologies.

Immersive technologies and extended reality (XR) will be crucial for the future internet. Furthermore, both the US and the EU have the potential and capabilities to develop groundbreaking technologies necessary to advance the evolution of future mobile communication technologies.

6G is an emerging critical technology and a Joint Transatlantic 6G Research Vision is essential to achieve alignment in ongoing and future 6G research activities in the EU and the US.

We recommend the convening of a dedicated transatlantic 6G research roundtable, with the aim of collecting existing 6G ideas and projects already underway from transatlantic industry experts and academics, and to

- publish a transatlantic joint 6G research agenda proposal,
 - identify specific transatlantic 6G research cooperation projects,
- and
- propose further course of action for the negotiating TTC parties.

Increasing the Use of Digital Tools and innovations for green growth and prosperity

Building on previous commitments by TTC, we call on EU and US governments to secure access to digital tools and innovations for public and private actors to support increased transatlantic trade, including for small and medium-sized enterprises, the creation of green jobs and growth on both sides of the Atlantic, and effective and secure governance. To achieve this end, equal and non-discriminatory and fair market access to each other's firms is a pre-requisite.

The importance of a continuous dialogue over time

Concrete outcomes from TTC are important but keeping the dialogue alive over time is equally important. The 2024 electoral cycle, with elections both in the US and the EU with a new European Parliament and new Commissioners, may create short term uncertainty and it is therefore crucial that the extensive US-EU network of officials and stakeholders can continue the conversation. These contacts offer possibilities to constructively address and manage any potential future differences and disagreement.

Institutionalising industry participation in TTC Summits

Involving the business community and other stakeholders is a prerequisite for a successful dialogue. Building on the experience from roundtables at the back of each political summit, we propose to create a more stable, predictable and long-term format that guides industry participation and contribution to TTC summits.

About the Swedish Tech-Alliance

The Swedish Tech-Alliance is a recently established industry platform that seeks to educate, encourage and stimulate policymakers and civil servants to prioritize tech. It is an open platform and current members include: Schibsted, Google, Klarna, Meta, Ericsson, Volvocars, Kry and Amazon.